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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

VOLUNTARY ANNOUNCEMENT IN RESPECT OF THE RECIPROCAL TARIFF IMPOSED BY THE UNITED STATES GOVERNMENT

This is a voluntary announcement made by Karrie International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

On 2 April 2025, the United States (the “**US**”) government announced additional reciprocal tariffs to be imposed on countries with which the US has the largest trade deficits (the “**New Measures**”), which are expected to impact global exporters heavily. Amongst its global trading partners, the US government has declared to impose a particularly steep additional tariff on Chinese goods, which has in effect significantly increased the total tariff rate on Chinese goods (the “**Tariff**”).

The Board has been closely monitoring global economic and geopolitical risks and their relevant impacts on the Group’s business and operations. The Group’s direct shipments to the US that are subject to the Tariff accounted for approximately 1% of its total revenue for the year ended 31 March 2025.

In recent years, as part of the Group’s plan to implement an international layout strategy to ensure the Group’s global supply capabilities, the Group has established its manufacturing base in Thailand to complement its long-established domestic capacity in the mainland China. Such strategic move has enabled to the Group to diversify the relevant risks emerging from different geographical regions. As of the date of announcement, the Board is of the view that the New Measures shall not have a material adverse impact on the Group’s business and operations.

The Company will continue to monitor the situation closely and will take steps to mitigate the impact of the New Measures on the Group's business and operations as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Karrie International Holdings Limited
Ho Cheuk Fai
Chairman

Hong Kong, 7 April 2025

As at the date of this announcement, the executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; and the independent non-executive Directors are Mr. Fong Hoi Shing, Dr. Lau Kin Wah and Mr. Lam Yin Shing, Donald.

* *For identification purposes only*