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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

POSITIVE PROFIT ALERT

This announcement is made by Karrie International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment on the latest available financial information of the Group, the Group expects to record an increase of not less than 35% in the profit attributable to equity shareholders for the financial year ended 31 March 2021 (the “**Year**”), as compared to that of the Group for the financial year ended 31 March 2020. Such increase is mainly attributable to:

- (1) Increased demands for cloud application, online business and high performance computing continue to drive the mid-to long-term demand of the server industry as a whole, which in turn results in good growth for the metal and plastic business of the Group during the Year;
- (2) The Group’s continuous optimization of its product mix and its consistent progress on the highly automated production during the Year;
- (3) Certain units from Phase 4 of Castfast Villas, a Three Old Renovation residential project of the Group located in Fenggang, Dongguan, Guangdong Province, have been delivered and recognized during the Year; and

- (4) The Group was granted lump-sum subsidies and expense deduction by the governments of Mainland China and Hong Kong during the Year.

As at the date of this announcement, since the Company is still finalizing the consolidated annual result of the Group for the year ended 31 March 2021, information contained in this announcement is only based on a preliminary assessment made with reference to the information currently available which have not been audited or reviewed by the Company's auditors and/or by the audit committee of the Company. It is expected that the financial disclosure of the Group for the Year will be published in late June 2021 in accordance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Karrie International Holdings Limited
Ho Cheuk Fai
Chairman

Hong Kong, 25 May 2021

As at the date of this announcement, the Company's executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; the non-executive Directors are Mr. Ho Cheuk Ming and Mr. Ho Kai Man; the independent non-executive Directors are Mr. Fong Hoi Shing, Mr. Yam Chung Shing and Dr. Lau Kin Wah.

* *For identification purposes only*