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## **Karrie International Holdings Limited**

**嘉利國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1050)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF SHARE OPTIONS**

Reference is made to the announcement of Karrie International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 20 April 2021 (the “**Announcement**”) in relation to the grant of Options to the Grantees. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As set out in the Announcement, 15,000,000 Options were granted to the Grantees, of which 3,950,000 Options were granted to Directors and their associates. The remaining 11,050,000 Options were granted to other eligible grantees. The Company would like to provide to its shareholders and potential investors further information in relation to the grant of the Options as follows:

All the Grantees (including the relevant Directors and Mr. Ho Wai Hon, Brian and Ms. Ho Man Yiu, both of whom being an associate of Mr. Ho Cheuk Fai, an executive Director, chairman and chief executive officer of the Company) are employees of the Group.

According to the Share Option Scheme, the purpose of the Share Option Scheme is to recognize and acknowledge the contributions which the eligible participants (which include, among others, any director or employee of the Group) have made or will make to the Group.

The Board had considered the respective contributions of the Grantees to the Group as Directors and/or employees when granting the Options to such Grantees. The Board considers that the grant of the Options to the Grantees will provide them with financial incentives to contribute to the Group's future business operation and development and align such Grantees' interest with the long-term performance of the Group. It will also enable the Company to recognise the past contributions of the Grantees with regards to the performance, growth or success of the Group as well as help attract and retain such Grantees for the benefit of the Group.

In view of the above, the Board considers that the grant of the Options to the Grantees is fair and reasonable and in the interest of the Company and its shareholders as a whole.

By Order of the Board  
**Karrie International Holdings Limited**  
**Ho Cheuk Fai**  
*Chairman*

Hong Kong, 26 April 2021

*As at the date of this announcement, the Company's executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; the non-executive Directors are Mr. Ho Cheuk Ming and Mr. Ho Kai Man; the independent non-executive Directors are Mr. Fong Hoi Shing, Mr. Yam Chung Shing and Dr. Lau Kin Wah.*

\* *For identification purposes only*