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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

VOLUNTARY ANNOUNCEMENT SECURING ORDERS FOR 5G BASE STATION SERVER CASTINGS FROM LEADING COMMUNICATION EQUIPMENT PROVIDER

This announcement is issued by Karrie International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) as a voluntary announcement to provide its shareholders and potential investors with the latest business development of the Group.

The board of the directors of the Company is pleased to announce that the Group has previously obtained the bid winning notice for the server equipment castings procurement for the 5G multi-access edge computing (MEC) project from a world-leading PRC communication equipment provider (the “**Equipment Provider**”) (the “**Bid Winning**”). The total shipment volume of the contract under the Bid Winning was 200,000 units approximately pursuant to which the Group mainly provides mold design and manufacturing for 5G server equipment castings, assembly services, as well as mechanical component solutions to the Equipment Provider and the delivery has commenced gradually.

The Group has become an authorized supplier of the Equipment Provider since 2016. As the cooperation gradually deepens, the transaction amount of business obtained each year has increased accordingly. In recent years, the Group has actively expanded its product portfolio and continued its cooperation with the Equipment Provider, which will play a positive role in promoting the Group’s server orders in the field of 5G.

With the increasing emphasis on the application of 5G in the world, the transformation and upgrading of various industries will rely more on the support of relevant server equipment. In addition to the promotion of 5G to replace 4G commercial networks in the telecommunications industry, the recently issued “5G Application “Sailing” Action Plan (2021–2023)” by the PRC government, as one of the policies supporting the development of the 5G industry, focused on three major areas, namely information consumption, real economy and people’s livelihood services with the aim to focus on promoting 5G applications throughout 15 industries in 3 years, which will drive the demand for a large number of base station upgrades and 5G equipment. The Group expected that the huge potential of the 5G market will bring a positive impact to the Group’s industrial business. Following the commencement of tendering and procurement of 5G base station centralized procurement program, the Group, as a supplier of the upstream communication equipment enterprises in the 5G industry chain, expects that the coverage of its 5G products will have considerable growth potential.

By order of the Board
Karrie International Holdings Limited
Chan Raymond
Executive Director

Hong Kong, 29 July 2021

As at the date of this announcement, the Company’s executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; the non-executive Directors are Mr. Ho Cheuk Ming and Mr. Ho Kai Man; the independent non-executive Directors are Mr. Fong Hoi Shing, Mr. Yam Chung Shing and Dr. Lau Kin Wah.

* *For identification purpose only*