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Karrie International Holdings Limited

嘉利國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1050)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Karrie International Holdings Limited (the “**Company**”) hereby announces that the Board had resolved to grant an aggregate of 15,000,000 share options (the “**Options**”) to the grantees (the “**Grantees**”) on 20 April 2021 (the “**Date of Grant**”), to subscribe, in aggregate, for up to 15,000,000 ordinary shares (each a “**Share**”) of HK\$0.1 each in the share capital of the Company subject to acceptance of the Grantees, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 24 August 2012.

Details of the Options granted are as follows:

Date of Grant: 20 April 2021

Exercise price: HK\$1.69 per Share, representing the highest of (i) the closing price of HK\$1.69 per Share as stated in the daily quotations sheet issued by the Stock Exchange on the Date of Grant; (ii) the average closing price of HK\$1.484 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.1, being the nominal value of a Share

Number of Options granted: 15,000,000 Options (each Option shall entitle the Grantees to subscribe for one Share)

Validity period of the Options: The Options are valid and exercisable in whole or in parts one (1) year from 20 April 2021 to 19 April 2022

Included in 15,000,000 Options granted to the eligible grantees, 3,950,000 Options were granted to Directors and their associates with details as follows:

Name	Capacity	No. of Options Granted
Ms. Chan Ming Mui, Silvia	Executive Director	1,000,000
Mr. Zhao Kai	Executive Director	1,000,000
Mr. Chan Raymond	Executive Director	1,000,000
Mr. Ho Kai Man	Non-executive Director	150,000
Mr. Ho Wai Hon, Brian	Associate of Mr. Ho Cheuk Fai, an executive Director, chairman and chief executive officer of the Company	500,000
Ms. Ho Man Yiu	Associate of Mr. Ho Cheuk Fai, an executive Director, chairman and chief executive officer of the Company	300,000

The grant of Options to each of the above Directors and their associates has been approved by the independent non-executive directors of the Company. Save for disclosed above, none of the eligible grantees is a Director, chief executive or substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Karrie International Holdings Limited
Ho Cheuk Fai
Chairman

Hong Kong, 20 April 2021

As at the date of this announcement, the Company's executive Directors are Mr. Ho Cheuk Fai, Ms. Chan Ming Mui, Silvia, Mr. Zhao Kai and Mr. Chan Raymond; the non-executive Directors are Mr. Ho Cheuk Ming and Mr. Ho Kai Man; the independent non-executive Directors are Mr. Fong Hoi Shing, Mr. Yam Chung Shing and Dr. Lau Kin Wah.

* *For identification purposes only*