

Financial Summary

The results of the Group for the last four financial years ended 31st March, 1997 and the assets and liabilities of the Group as at 31st March, 1996 and 1997 are as follows:

Results

	Year ended 31st March,			
	1997 <i>HK\$'000</i>	1996 <i>HK\$'000</i>	1995 <i>HK\$'000</i>	1994 <i>HK\$'000</i>
Turnover	<u>598,622</u>	<u>749,072</u>	<u>482,220</u>	<u>349,303</u>
Operating profit	74,135	62,610	21,954	22,149
Exceptional items	<u>21,049</u>	<u>2,093</u>	<u>—</u>	<u>(1,980)</u>
Profit before taxation	95,184	64,703	21,954	20,169
Taxation	<u>(13,971)</u>	<u>(14,067)</u>	<u>(3,505)</u>	<u>(2,953)</u>
Profit attributable to shareholders	<u>81,213</u>	<u>50,636</u>	<u>18,449</u>	<u>17,216</u>

Assets and liabilities

	As at 31st March,	
	1997 <i>HK\$'000</i>	1996 <i>HK\$'000</i>
Fixed assets	165,004	104,586
Non-consolidated subsidiary	781	607
Net current assets	<u>139,593</u>	<u>19,653</u>
Net assets	<u>305,378</u>	<u>124,846</u>
Financed by:		
Share capital	36,000	100
Reserves	<u>254,154</u>	<u>114,250</u>
Shareholders' funds	290,154	114,350
Minority interests	675	—
Long term liabilities	8,332	6,757
Deferred taxation	<u>6,217</u>	<u>3,739</u>
	<u>305,378</u>	<u>124,846</u>

Note:

- 1 The results of the Group for the years ended 31st March, 1994, 1995 and 1996 have been extracted from the Company's prospectus dated 29th November, 1996. The figures for the year ended 31st March, 1997 are those set out in this annual report.
- 2 The assets and liabilities of the Group as at 31st March, 1996 and 1997 have been prepared as if the Group had been in existence as at these dates. The figures are those set out in this annual report.

