

Karrie International Holdings Limited

(Incorporated in Bermuda with limited liability)

Balance Sheet

As at 31st March, 1997	Note	HK\$'000
SUBSIDIARIES	14	292,428
NET CURRENT LIABILITIES	16	(9,632)

		282,796
		=====
Financed by:		
SHARE CAPITAL	20	36,000
RESERVES	21	246,796

SHAREHOLDERS' FUND		282,796
		=====

Approved by the Board of Directors on 11 August, 1997

Ho Cheuk Fai

Director

Chang Ping Kin

Director